



ANNUAL REPORT

2023 – 2024



Board of Directors & Office Bearers

Chairman	James McKinnon
Director of Golf	Dick Stevenson
Director of Finance	Ivan Krizman (Resigned 13 September 2024)
Directors	Colleen Cowley
	Michael Cunningham
	Steve Gay
	Darren Henderson
	Mee Lian Beier (Appointed 15 January 2024)
	Linda Toohey (Resigned 21 November 2023)
General Manager & Secretary	Michael Corcoran
Auditor	Elliott Assurance Pty Ltd

Ladies Sub-Committee

President	Barbara Marino
Captain	Cheryl Price
Vice Captain	Mee Lian Beier
Secretary	Jean Esse
Committee	Liz Meehan
	Sandra Dunbar
	Barbara Rea

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Chairman's Report

On behalf of the Board of Directors and management I am pleased to present the 2024 financial year Annual Report to the members of the Goonawarra Golf Club.

After a record profit in FY23, we entered the year optimistic of consolidating the previous years' success with continued advancement of the course and its facilities, sustainable financial success and progress on a number of significant projects specifically aimed at further enhancing the experience for members and guests.

With that in mind, I am pleased to provide this summary of our annual financial results and notable achievements; both of which will be further elaborated on in the **Director of Finance** and **General Manager** annual reports following.

- **Net profit** rose from \$87.2k to **\$177.2k**
- **Revenue increased** 23.1% from \$2.04m to **\$2.51m**
- **Total Equity improved** 32.9% from \$538k to **\$715k**

It is the view of the Board that the financial management of our club is carried out appropriately with an eye to revenue opportunities that might arise, and sensible expenditure controls while continuing to enhance the golfing experience at Goonawarra.

At the commencement of the year, the Board reviewed and prioritised a number of significant projects aimed at continuing to advance our club into the future; not the least of which being the **driving range upgrade**, the **golf simulator** and the **clubhouse upgrade**.

In a meeting with local and state government representatives, it was made very clear to the club the projects such as the clubhouse upgrade were considered 'legacy' projects that take many years of advocacy to get off the ground, let alone completed.

Whilst the clubhouse upgrade remains on the agenda, the Board prioritised the driving range and golf simulator projects and, whilst both projects remain incomplete, we have made significant progress with both. I'm confident that by the time I write next year's report, we will have the simulator operational, and the driving range upgrade funded.

The Board also reviewed the results of the member survey and prioritised our response based on the topics that mattered most to the membership base.

In that regard, we have completed the **bunker restoration project** and have made significant progress in the **on-course toilet project**; both of which were determined critical, based on member feedback, to adding to the golfing experience at our great club.

With regard to the golfing experience, thankfully, we were spared many of the weather-based challenges endured at the start of FY23 and managed to keep course access disruptions to a handful of days only. This was a **combination of kinder weather and the diligent hard work from Brad Morcomb and his team** in continuing to present the course in magnificent, adaptable and playable condition.

Based on their efforts, the course was able to absorb and endure the vast majority of the challenging weather conditions thrown at us.

Their efforts also, in no small part, have resulted in a significant increase in people playing the course, with **record membership (875) and green fee numbers experienced** over the course of the year.

During the year, it became commonplace to receive glowing appraisal of our course from a plethora of guests (Pennant, social groups, visiting members of other clubs etc).

From a GGC member specific perspective, we have also taken a number of steps to **modernise the club**, thanks largely to the efforts of our hard-working **GM**, our **Director of Golf and the Match Committee** in reviewing club and golf policies.

As part of this initiative, a review to **modernise our Memorandum of Articles into a contemporary fit-for-purpose constitution**, is currently underway.

I would like to take the liberty to thank a number of people whose contributions have been integral to the success of our club.

Firstly, to our hard-working **General Manager, Michael Corcoran**. Michael's vision & passion for the club is equally matched with his work ethic and relentless pursuit to make the GGC better in every possible way.

Of course, none of his efforts would bear much fruit without the right team around him, so thanks, also, to his wonderful leadership team **of Nicole Geary, Brad Morcomb, and Tony Page along with all the GGC staff**.

It's the hard work, determination and dedication of the abovenamed that continues to make GGC the wonderful destination club it has become.

I would also like to acknowledge and thank retiring board members **Ivan Krizman** and **Colleen Cowley**.

It was an absolute pleasure working with you on the Board and the Board is poorer for your absence.

On a particularly personal note, I would also like to thank my predecessor Chairmen **Michael Cunningham** and **Rod Sciortino**. Your counsel and learned guidance have been an invaluable support for me in my tenure. I cannot thank you enough.

Finally, to **all our amazing members**, thank you for making this the wonderful club that it is. We should be, and are, proud of the club we create and represent.

It is you that drives the Board to continue to make this club better....and we remain fully committed to doing that on your behalf.

Yours Sincerely

James McKinnon

Chairman

Director of Golf's Report

COURSE

Congratulations to Brad and his team on their presentation of the course. It must now be rated the best Public presented course in the west.

Up and Coming Course Plan

In the plan over the next year is to make improvements to the Tees, surrounds and the planting of more trees to enhance the look of the course. All drain lines from the bunkers are to be turfed which will complete the bunker works.

PENANT SEASON

VGA Seniors

A season of mixed results but one that has built on our collegiality. Unfortunately, we return to Division 6 in the coming season. Thank you to Pat and Tony for your leadership of the team through the season.

NWRGA Seniors.

Under the management of Mick Leahy in their second year in the tournament we able hold their own and finished in third place. A great achievement.

NWRGA

Another good year from our team to make the divisional finals but unfortunately were not able to bring home the chocolates. Huge numbers and support was very much appreciated by all.

WINNERS

Congratulations to the following on their achievement.

Men's Club Champion	Pat Kilkenny
A Grade Net	Richard Te Whare
B Grade Champion	Richard Turnbull
C Grade Champion	Colin Howlett
Men's Mid-week Champion	Michael Corcoran
Seniors' Mid-week Champion	Richard Te Whare
Men's B Grade Champion	Chris Lukey
Ladies Club Champion	Linda Toohey
Ladies Mid-week Champion	Cathy Heald
Ladies B Grade Champion	Liz Meehan
Men's Foursome Championship	Symon Czyz & Grant Mclean
Mixed Foursomes Championship	Edward Klusik & Clare Anderson
Winter Cup	Darren Thompson
Summer Cup	Greg Annett
Medal of Medallists - Men	Mick Wallis
Medal of Medallists – Ladies	Emma Packwood

Lew Issac Shield
TJ Hanes Trophy
John Dorrington

Richard Te Whare & Pamela Murphy
Sandra Dunbar & Owen Dunn
Jean Esse, Stan McPherson, Jim Sheldrick & Darren Thompson

MATCH COMMITTEE

Thanks to all members for their contributions during the year.

A Match Committee charter has been introduced, setting out specific roles and duties for each member, and in line with the new structure the total members has been reduced to 5.

As such Mick Leah's dedicated service came to an end of Match Committee. We thank Mick for his contribution over the past years and his continued support of the club, events and notably his Team Management of the North West Seniors Pennant team.

General

My thanks to Michael Corcoran for his support, guidance and turning this club around over his time in the General Manager role. He has grown and solidified our strong position, and we look forward to more great success.

Well done to James McKinnon and our board members for all the work they do and have made this club to grow to the position we are now at.

A special thanks must go to our Vice Captain Cathy Heald for her contributions. Her effort, commitment and unwavering commitment for the best for our club is deeply appreciated.

Dick Stevenson

Director of Golf

Ladies Sub-Committee President's Report

It has been very pleasing to see the increased numbers of ladies playing in our Tuesday competition in 2024. This has continued to follow on from the Ladies Golf Recruitment and Retention Plan that was set up last year. Thank you to everyone who has assisted in making this so successful and for going out with the new members to enable them to get their cards in for their handicaps.

Once again, the coaching clinics for our members, conducted by Tony, have been greatly appreciated by the ladies and we are looking forward to the continuation of his clinics.

There were no new nominations for the Ladies Committee, therefore the existing positions remain in place.

President	Barb Marino
Captain	Cheryl Price
Secretary	Jean Esse
Vice-Captain	Mee-Lian Beier
General Committee	Barb Rea
	Liz Meehan
	Sandra Dunbar

Pam Murphy resigned as a committee member, and it was decided that the position would not be replaced.

To the ladies committee, your efforts in ensuring that our members and visitors enjoy their golf is really appreciated.

Our thanks go to Michael Corcoran, Tony Page and Clare Anderson for their ongoing support for our ladies. Thank you to Nicole Geary, the kitchen staff and bar staff, for handling our events so well. To Brad Morcomb and the ground staff, we have had so much positive feedback regarding the excellent condition of the course from our members and the visiting clubs.

Barb Marino

President

Ladies Sub-Committee

Ladies Sub-Committee Captain's Report

Our 2024 year has been very successful with great participation in all the events being run. This is due to a very committed Ladies' Committee and our increased membership being fully invested in their golfing experience. We have had great support from management, pro-shop staff and kitchen staff. Many thanks. We are achieving around 40 ladies on a Tuesday and looking to increase this number to around 45 on a regular basis in the near future.

Congratulations to all the winners throughout the year which are listed below.

2023 Midweek Medal of Medalist played in Feb 2024 **won by Mee Lian Beier**

2023 Saturday Medal of Medalist played in Feb 2024 **won by Emma Packwood**

Jo Nesbitt Memorial – Stroke played February 2024 **won by Dot Eckhardt.**

The event was a successful day but mainly supported by Goonawarra lady members with only 10 individuals from 9 external clubs. It is under discussion with Graeme Nesbitt to change the format to Stableford to try to increase external clubs' participation.

Goonawarra Ladies 39th Challenge Bowl

- Challenge Bowl won by Riverside Golf Club
- A Grade winner – Narrelle Thorpe from Koorringal GC
- B Grade winner – Raewynne Watson from Goonawarra
- C grade winner – Bernie Hosking from Riverside GC

This was an extremely successful event achieving a capacity field with 14 external clubs and great support from our Goonawarra lady members.

Doris Chambers 4BBB – played 28th May 2024

- Won by **Lyn Clancy and Teena Ross.** with a score of 42. The ladies played the final at Sanctuary Lake GC on 17th October and had a very enjoyable day.

Silver Spoon – this event was played over 4 Medal Days with the winners in a playoff

- **Winner – Linda Toohey** Linda will play in the final at Gardiners Run GC on 18 November 2024. Wishing Linda, the best of luck on the day.

Ladies Midweek Club Championships

- A grade Gross – Cathy Heald
- A grade Nett – Pam Murphy
- B grade Gross – Liz Meehan
- B grade Nett – Bev Diamond

Saturday Ladies Club Championships

- A grade Gross – Linda Toohey
- A grade Nett – Linda Toohey
- B Grade Gross – Jean Esse
- B Grade Nett – Kim Franklin

Ladies Knockout Matchplay

- Winner – Kathie Rindfleish

Qualifying round played on Tuesday 12 March 2024. This event was very well supported by our ladies with a full field of 32 players achieved. With some very well contested matches it culminated with our finalists Kathie Rindfleish and Pam Murphy playing off. This was an epic match not being decided until the 21st hole.

Royal Womens Hospital 4BBB played on 15th October 2024

- **Winners – Lyn Clancy and Margaret Larkins with the incredible score of 55**
- An amount of \$228 was raised and will be forwarded to the RWH.

Ladies Guest Day Texas Ambrose and Pink Ball played on the 29 October 2024

Texas Ambrose winners – Gisborne Golf Club with 101 pts

- Louise Le Leivre
- Louise Bell
- Lynne Smith
- Angela Cordell

Runners Up – Goonawarra Golf Club lost on a CB 101 pts

- Kathie Rindfleish
- Kathleen Eiser
- Sandra Dunbar
- Colleen Cowley

Pink Ball winners – Northern Golf Club 46 pts

- Lyn Kirkham
- Lean Spain
- Bev Leyden
- Heather Templar

Runners up – Goonawarra Golf Club 40pts

- Jenny Baillie
- Irene Kozicz
- Lorna Beaumont
- Cate Thomas

An extremely successful day, and once again reaching a capacity field. Great work by the ladies committee members who set up tables, run the registration and Mulligans desks and set up the raffle table. Would like to thank Clare Anderson for her support of our lady members and for the photo gallery, makes for great memories.

Interclub Matchplay

Barb Rea very successfully coordinated our Matchplay teams and caddies. The participation of our lady members was nothing short of fantastic. Each week we had a full contingent of players and caddies, and I think we were the only club that could boast of this achievement. We didn't win the golf, but we were definitely winners for the camaraderie among our teams.

Ladies Beginners Clinic

Tony Page supported by Clare Anderson and the ladies committee run another Ladies Beginners Clinic on Friday 8th Nov 2024. We had approximately 20 ladies attend, and the vibe was very positive. The ladies were also offered further clinics to attend and a membership special offer. The goal would be to attract at least 8 new members from this group.

I would also like to give special mention to **Brad and staff** for the wonderful presentation of our course.

Cheryl Price

Lady Captain

Ladies Sub Committee

Director of Finance Report

On behalf of the Goonawarra Golf Club Board, I am pleased to provide you with an update on the financial performance of the Club for the period ended 30th June 2024.

By any measure, FY24 has been a successful one for our club. Our financial performance has continued to improve reflecting the increasing quality of our product leading to increased patronage, excellent staff contributions and strong management and leadership.

The financial year completed has seen a net operating profit of **\$177,239** compared with **\$87,203** in FY23. This improvement has been on the back of very good revenue growth in a few key categories and prudent cost control against key expense lines while continuing to invest in course improvement. During the year we also strengthened our Balance Sheet with a significant increase in our net equity position and maintained a positive working capital ratio, a key measure of liquidity and operational efficiency.

Revenue

Total Revenue increased by **23% or \$471k** FY24 as compared to FY23. This was primarily driven by the following:

- Sale of goods Bar & Kitchen **+\$200k**. This is double the FY23 increase and aligns to improved member and visitor patronage, along with increased events and functions revenue.
- Memberships **+\$97k** echoing excellent new member enrolments.
- Green fees **+\$130k** due to price and total golf rounds increasing.
- Competition fees **+\$30k** due to increased membership numbers and competition participation.

Expenditure

Total Expenditure increased by **\$372k or 19%** relative to FY23. While this is a marked increase, it is outpaced by our top line revenue growth. The result is reflective of good expense controls and measured investment in the right areas on one hand, but it is also reflective of inflationary increases to insurance, wages, utilities, fuel, bar and shop stock and course materials, chemicals and fertiliser on the other.

- Total expense came in at **\$2349k** as compared to prior year of **\$1976k**.
- Repairs & Maintenance increased relative to the prior year by **\$151k**, primarily due to the club's investment in course improvement to bunkers, teeing grounds, drainage and general amenity.
- Cost of Goods Sold increased by **\$60k** in line with larger revenues.
- Employee expense increased by **\$141k** relative to the prior year due to award increases, additional headcount investment and the legislated superannuation increase.

Balance Sheet

Our Balance Sheet performance continues to strengthen, and we completed FY24 with a net equity increase of **\$177k or 33%** above FY23. The cash balance improved by **26% or \$129k** and our working capital ratio is in an acceptable position at 1.25.

Financial Year Ahead

The Operating Budget for FY24/25 has been submitted and approved by the board. It seeks to continue the club's year-on-year financial improvement by focussing on positive cash outcomes and strong balance sheet management whilst continuing to invest in areas that improve the course, member services and the golf experience. FY25 performance YTD suggests that we are tracking well against these objectives.

New capital projects such as the golf simulator and course toilets are accrued for and will be completed during the year. Similarly, the board and management continue to pursue revenue additive projects such as the driving range and a potential short game facility, along with incremental improvement in food and beverage and retail offerings.

We expect membership and visitor demand to continue to increase through FY25 and beyond, providing a positive financial impetus to the goals above. Combined with work on a GGC strategic plan expected to be completed this year, the board and management are preparing the foundations for growth over the long term.

Michael Cunningham

Director of Finance (Act.)

Audited Financial Reports inc. Directors' Declaration

The names of each person who has been a director during the year and to the date of this report are:

Rodney Sciortino (resigned 2 November 2023)

Travis Toner (resigned 2 November 2023)

Colleen Cowley

Steven Gay

Linda Toohey (resigned 2 November 2023)

Michael Cunningham

Richard Stevenson

Michael Corcoran (Secretary)

Ivan Krizman

Mee Lian Beier (Joined 15 January 2024)

James McKinnon (Joined 2 November 2023)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The net operating profit of the Club for the financial year was \$177,239 (2023: profit of \$87,203)

The Clubs short and long-term objectives have been identified in the Club's business plan. The Club measures its performance by setting targets for its strategic goals and by measuring financial performance against the adopted budget on a regular basis.

No significant changes in the Clubs state of affairs occurred during the financial year.

The principal activities of the Club during the financial year were the operation of a private golf club and management of course operations.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the result of those operations, or the state of affairs of the entity in future financial years.

The Club expects to maintain the present status and level of operations and hence there is no likely developments in the Clubs operations.

The course operations are subject to a Customer Site Management Plan with Western Water. The Plan stipulates rules for the use of recycled water - in particular volumes, quality control and specific usage. The course operations are not impacted by general water restrictions. Apart from the above, the Clubs operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Goonawarra Golf Club Ltd is a Club limited by guarantee and therefore does not have a share capital. The amount capable of being called from the members upon winding up of the Club is \$2 per member.

Goonawarra Golf Club Ltd
ACN 005 771 086
Directors' Report
For the Year Ended 30 June 2024

As at 30 June 2024 the club had 763 ordinary members. The club's constitution does not permit the payment of dividends and no dividends were paid during the year.

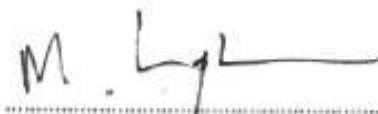
During the year the Club paid insurance premiums to indemnify the Directors and Officers of the Club for claims made against them by reason of any wrongful act, committed by them in their capacity as Directors and Officers. The amount of the indemnity cover being \$2,000,000 in the aggregate. The Club has not during or since the end of the financial year, in respect of any person who is or has been an Auditor of the Club or a related body corporate:

- indemnified or made any relevant agreement for indemnifying against a liability incurred, including costs and expenses in successfully defending legal proceedings, or
- paid or agreed to pay premium in respect of a contract insuring against a liability incurred for the costs or expenses to defend legal proceedings.

Auditor's Independence Declaration

A copy of the auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2024 has been received and is included with the financial statements.

Signed in accordance with a resolution of the Board of Directors:



Michael Cunningham
Director



James McKinnon
Director

Dated this 12 November 2024

**Goonawarra Golf Club Ltd
Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001**

To the Directors of the Goonawarra Golf Club Ltd

I declare that, to the best of my knowledge and belief, in relation to the audit of the Goonawarra Golf Club Ltd for the year ended 30 June 2024 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Phillip Elliott *

620 St Kilda Road, Melbourne

Dated this 12th day of November 2024

** Liability limited by a scheme approved under Professional Standards Legislation*

Goonawarra Golf Club Ltd
ACN 005 771 086
Statement of Profit and Loss
For the Year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue	2	2,514,693	2,043,365
Expenditure			
Cost of Goods Sold		476,686	417,356
Accounting Fees		8,000	7,509
Advertising Expenses		2,604	3,622
Auditors Remuneration		5,250	10,023
Depreciation & Amortisation Expenses		70,485	68,281
Employee Expenses		1,051,216	910,154
Finance Costs		1,853	1,607
Right of Use Asset – Interest and Depreciation		24,819	21,590
Operating Lease Expenses		-	7,172
Repairs & Maintenance		301,959	151,444
Other Expenses	3	406,018	377,933
Total Expenditure		2,348,891	1,976,456
Other Income	2	11,437	20,293
Profit (Loss) Attributable to Members of the Club		177,239	87,203

Goonawarra Golf Club Ltd
ACN 005 771 086
Statement of Financial Position
As at 30 June 2024

	Note	2024 \$	2023 \$
Current Assets			
Cash and Cash Equivalents	4	618,706	490,109
Trade and Other Receivables	5	49,976	16,667
Inventories	6	84,627	82,768
Other Current Assets	7	22,712	18,538
Total Current Assets		776,021	608,082
Non Current Assets			
Property, Plant and Equipment	8	528,176	410,293
Borrowing Expenses		-	-
Total Non Current Assets		528,176	410,293
Total Assets		1,304,197	1,018,375
Current Liabilities			
Trade and Other Payables	9	193,523	176,788
Financial Liabilities	10	19,633	21,590
Employee Entitlements	11	136,443	120,950
Other Current Liabilities	12	223,126	137,049
Total Current Liabilities		572,725	456,377
Non-Current Liabilities			
Financial Liabilities	10	8,291	14,182
Employee Entitlements	11	7,846	9,720
Total Non-Current Liabilities		16,137	23,902
Total Liabilities		588,862	480,279
Net Assets		715,335	538,096
Equity			
Retained Profits		687,978	510,739
Asset Revaluation Reserve	13	27,357	27,357
Total Equity		715,335	538,096

The financial report is to be read in conjunction with the notes as set out on pages 10 to 18

Goonawarra Golf Club Ltd
ACN 005 771 086
Statement of Changes in Equity
For the Year ended 30 June 2024

	Reserve	Retained Earnings	Total
Balance at 30 June 2022	27,357	423,536	450,983
Surplus (Loss) for the year	-	87,203	87,203
Balance at 30 June 2023	27,357	510,739	538,096
Surplus (Loss) for the year	-	177,239	177,239
Balance at 30 June 2024	27,357	687,978	715,335

The financial report is to be read in conjunction with the notes as set out on pages 10 to 18

Goonawarra Golf Club Ltd
ACN 005 771 086
Statement of Cash Flows
For the Year ended 30 June 2024

	2024 \$	2023 \$
Cash Flows from Operating Activities		
Cash Receipts in the Course of Operations	2,481,394	2,051,747
Receipts from Grants & Subsidies	-	17,311
Cash Payments in the Course of Operations	(2,013,954)	(1,844,182)
Interest Received	11,437	2,982
Borrowing Costs Paid	(1,853)	(1,607)
Net GST Received/Paid	(144,667)	(25,111)
Net Cash Inflow from Operating Activities	<u>332,357</u>	<u>201,140</u>
 Cash Flows from Investing Activities		
Payment for Plant & Equipment	(195,912)	(82,722)
Proceeds from Sale of Plant & Equipment	0	0
Net Cash Inflow from Investing Activities	<u>(195,912)</u>	<u>(82,722)</u>
 Cash Flows from Financing Activities		
Repayment of Borrowings	(7,848)	(48,963)
Net Cash Inflow from Investing Activities	<u>(7,848)</u>	<u>(48,963)</u>
 Net increase (decrease) in cash held	128,597	69,455
Cash at beginning of year	490,109	420,654
Cash and Cash Equivalents as at 30 June 2024	<u><u>618,706</u></u>	<u><u>490,109</u></u>

The financial report is to be read in conjunction with the notes as set out on pages 10 to 18

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year ended 30 June 2024

1 Statement of Significant Accounting Policies

This financial report covers Goonawarra Golf Club Ltd (the Club) as an individual entity. Goonawarra Golf Club Ltd is a Club limited by guarantee, incorporated and domiciled in Australia. The club is a not for profit entity and is exempt from income tax in accordance with Section 50-45 of the Income Tax Assessment Act 1997.

Basis of Preparation

The financial reports of the Club are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. This has resulted in a reduction of disclosures for items such as financial instruments, which are not appropriate for the Club.

The financial report is presented in Australian Dollars.

The report is prepared on an accruals basis and is based on historical costs.

Going Concern

The directors have adopted the going concern basis for the preparation of this report. The Club continues its operations with the support of its unsecured creditors who, without formal arrangements in place, generally allow the Club to take extended payment terms. This support is reasonably expected to continue over the next twelve months from the date of the report. The Club also has an unused overdraft facility which can be called upon. Additionally should it be required the Directors are confident that in the unlikely event the clubs position deteriorates the Club has the option to raise revenue via a debentures from within the membership group. This form of credit is typical within Golf Clubs and is to date a largely unexplored option at Goonawarra Golf Club.

Inventories

Inventories comprising Clothing, Club Merchandise, and Food & Beverages are measured at the lower of cost and net realisable value. Costs are allocated on an average cost basis.

Property, Plant and Equipment

Each class of property, plant & equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses. Individual items of property, plant and equipment with a written down carrying value of less than \$1,000 are written off by a charge to the income statement.

Property & Course Works

Buildings are carried at cost less accumulated amortisation and any impairment losses.

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year ended 30 June 2024

Statement of Significant Accounting Policies (continued)

Plant and Equipment

Course Plant and Equipment was revalued on 7 February 2017 by Mr Michael Timms. The directors have adopted this re-valuation which is reflected in the Asset Revaluation Reserve Account. The cost and accumulated depreciation of these assets has been written back and the assets are now being carried and depreciated based on the revalued amounts.

Depreciation

Depreciation is charged to the statement of comprehensive income over the estimated useful life of each asset.

The depreciation rates used for each class of depreciable assets are as follows:

Class of Fixed Asset	Depreciation Type	Rate %
Club House Extensions	Straight Line	2.5
Office Furniture & Equipment	Diminishing Value	10
Course – Plant & Equipment	Straight Line	10-20
Pro Shop – Plant & Equipment	Straight Line	10
Motor Vehicles	Straight Line	20
Course – Capital Works	Straight Line	15

Impairment of Assets

At each reporting date, the Club reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year ended 30 June 2024

Statement of Significant Accounting Policies (continued)

Leases

The Company recognises a right-of-use asset and lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the company by the end of the lease term or the cost of the right-of-use asset reflects that the company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

Short-term leases and leases of low value assets

The company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Employee Benefits

A provision is recognised in the statement of financial position for the Clubs liability for employee benefits arising from services rendered by employees to balance date. Employee benefits including annual leave and long service leave have been based on current wage rates. Provision for long service leave is made for all employees with more than seven (7) years continuous service.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue

Merchandise revenue is recognised upon the delivery of goods to customers. Fee and fundraising revenues are recognised on the day of service. Membership revenue is recognised in the period where the membership commences.

All revenue is stated net of the amount of goods and services tax (GST).

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year ended 30 June 2024

Statement of Significant Accounting Policies (continued)

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows include receipts from customers or payments to suppliers.

Critical Accounting Estimates and Prior Period Adjustments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

	2024	2023
	\$	\$
2. Revenue		
<i><u>Operating Activities</u></i>		
Advertising Receipts	54,764	73,101
Apprentice Subsidies	12,476	24,769
Capital Gain/(Loss) on Sale of Assets	-	-
Competition & Tournament Fees	259,461	229,509
Diesel Fuel Rebate	5,262	3,310
Fund Raising & Social	10,169	2,926
Green Fees	513,676	383,533
Hire of Club Facilities	6,114	10,400
Membership Subscriptions	636,140	539,353
Sale of Goods	960,141	760,110
Sponsorship & Donations	13,205	-
Sundry Income	<u>43,285</u>	<u>16,354</u>
Total Revenue and Other Income	<u>2,514,693</u>	<u>2,043,365</u>

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2024

	2024	2023
	\$	\$
2. Revenue (continued)		
<i><u>Other Income</u></i>		
Interest	11,437	2,982
Grants Non-Recurrent	-	17,311
Gain on Sale of Non-Current Asset	-	-
	<u>11,437</u>	<u>20,293</u>
3. Other Expenses		
Affiliation Fees	56,415	54,224
Bank Charges	21,102	17,986
Bad Debts	-	1,102
Cleaning	7,426	6,672
Computer Expenses	24,873	18,354
Depreciation - Assets < \$1,000	3,380	3,267
Donations Paid	100	-
Entertainment Expenses	700	2,384
Fundraising Expenses	380	254
Filing Fees	-	1,065
Hire of Equipment	-	11,458
Insurance	22,258	23,199
Licences & Registrations	3,487	2,510
Light & Power	24,592	19,040
Magazines, Journals & Periodicals	-	337
Motor Vehicle Expenses	5,995	3,958
Postage	386	2
Printing & Stationery	5,177	4,421
Rates & Taxes	7,003	6,051
Security Costs	4,805	10,936
Staff Training & Welfare	11,285	13,634
Sundry Expenses	2,151	14,000
Telephone & Internet	13,819	8,382
Travel & Accommodation	275	344
Trophies & Balls	172,108	140,528
Uniforms	1,338	876
Waste Disposal	<u>16,963</u>	<u>12,949</u>
Total Other Expenses	<u>406,018</u>	<u>377,933</u>

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2024

	2024	2023
	\$	\$
3. Expenditures (continued)		
<i><u>Specific Disclosures</u></i>		
Finance costs		
Interest – Hunter Premium Loan for Countywide Insurance	1,372	1,372
Interest – Contract Services	482	-
Borrowing Expenses	<u>-</u>	<u>235</u>
Total Finance Costs	<u>1,853</u>	<u>1,607</u>
Depreciation and Amortisation Expenses		
Depreciation of property, plant & equipment	50,024	51,748
Amortisation of clubhouse & course capital works	<u>20,461</u>	<u>16,533</u>
	<u>70,485</u>	<u>68,281</u>
4. Cash and Cash Equivalents		
Cash on Hand	7,862	15,552
Bar Float	1,400	1,400
PayPal Account	26	26
Cash at Bank – Cheque Account	25,065	52,545
Cash at Bank – Online Saver Account	270,788	420,586
Term Deposits	306,235	-
Credit Cards	7,330	-
	<u>618,706</u>	<u>490,109</u>
5. Trade and Other Receivables		
Trade Debtors	20,538	5,877
Other Debtors	<u>29,438</u>	<u>10,790</u>
	<u>49,976</u>	<u>16,667</u>
6. Inventories		
Stock - Bar and Pro Shop	61,145	51,587
Stock - Course Consumables	<u>23,482</u>	<u>31,181</u>
	<u>84,627</u>	<u>82,768</u>
7. Other Current Assets		
Prepayments	<u>22,712</u>	<u>18,538</u>

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2024

	2024 \$	2023 \$
8. Property, Plant and Equipment		
Buildings		
Clubhouse Extensions	304,686	304,686
Less Accumulated Amortisation	<u>192,076</u>	<u>180,627</u>
	<u>112,610</u>	<u>124,059</u>
Course Capital Works	422,018	247,209
Less Accumulated Depreciation	<u>220,123</u>	<u>211,111</u>
	<u>201,895</u>	<u>36,098</u>
Total Buildings	<u>314,505</u>	<u>160,157</u>
Plant and Equipment		
Plant & Equipment - Pro Shop	33,571	33,571
Less Accumulated Depreciation	<u>33,571</u>	<u>33,571</u>
	<u>-</u>	<u>-</u>
Motor Vehicles	18,716	18,716
Less Accumulated Depreciation	<u>13,133</u>	<u>10,794</u>
	<u>5,583</u>	<u>7,922</u>
Office Furniture & Equipment	44,897	44,897
Less Accumulated Depreciation	<u>40,485</u>	<u>37,472</u>
	<u>4,412</u>	<u>7,425</u>
Furniture & Fittings	110,379	97,386
Less Accumulated Depreciation	<u>83,596</u>	<u>79,986</u>
	<u>26,783</u>	<u>17,400</u>
Plant & Equipment – Course	497,085	488,795
Less Accumulated Depreciation	<u>345,854</u>	<u>304,791</u>
	<u>151,231</u>	<u>184,004</u>
Right of Use Assets – Golf Carts	109,950	109,950
Less Accumulated Depreciation	<u>98,155</u>	<u>76,565</u>
	<u>11,795</u>	<u>33,385</u>
Right of Use Assets – Service Contracts	19,299	-
Less Accumulated Depreciation	<u>5,432</u>	<u>-</u>
	<u>13,867</u>	<u>-</u>
Total Plant and Equipment	<u>213,671</u>	<u>250,136</u>
Total Property, Plant and Equipment	<u><u>528,176</u></u>	<u><u>410,293</u></u>

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2024

	2024	2023
	\$	\$
9. Trade and Other Payables		
Credit Cards	-	57
Trade Creditors	96,345	77,498
Member Credit Notes	4,964	12,307
Accrued Water Charges	25,177	177
Other Creditors	10,830	11,773
Australian Taxation Office	<u>56,207</u>	<u>74,976</u>
	<u>193,523</u>	<u>176,788</u>
10. Financial Liabilities		
Current		
Service Contracts	5,451	-
Golf Cart Lease	<u>14,182</u>	<u>21,590</u>
	<u>19,633</u>	<u>21,590</u>
Non-Current		
Service Contracts	8,291	-
Golf Cart Lease	<u>-</u>	<u>14,182</u>
	<u>8,291</u>	<u>14,182</u>
Total Financial Liabilities	<u>27,924</u>	<u>35,772</u>
11. Employee Entitlements		
Current		
Holiday Pay	62,782	55,006
Long Service Leave	<u>73,661</u>	<u>65,944</u>
	<u>136,443</u>	<u>120,950</u>
Non-Current		
Long Service Leave	<u>7,846</u>	<u>9,720</u>
	<u>7,846</u>	<u>9,720</u>
Total Employee Entitlements	<u>144,289</u>	<u>130,670</u>
12. Other Current Liabilities		
Prepaid Memberships	211,126	137,049
Prepaid Sponsorship	<u>12,000</u>	<u>-</u>
	<u>223,126</u>	<u>137,049</u>

Goonawarra Golf Club Ltd
Notes to the Financial Statements
For the Year Ended 30 June 2024

	2024	2023
	\$	\$
13. Asset Revaluation Reserve		
Re-valuation of Course Plant & Equipment	<u>27,357</u>	<u>27,357</u>
	<u>27,357</u>	<u>27,357</u>
14. Auditors Remuneration		
Elliott Assurance Pty Ltd were the auditors of Goonawarra Golf Club Ltd		
Audit & review of financial reports	<u>5,250</u>	<u>10,023</u>
	<u>5,250</u>	<u>10,023</u>

15. Club Details

The registered office of the Club is:
Goonawarra Golf Club Ltd
2 Francis Boulevard Sunbury Victoria 3429

The principal place of business is:
Goonawarra Golf Club Ltd
2 Francis Boulevard Sunbury Victoria 3429

The principal activities of the business include:
Golf Course Operation


Goonawarra Golf Club Ltd
ACN 005 771 086
Directors' Declaration
For the Year Ended 30 June 2024

The directors of the Club declare that:

1. The financial statements and notes, as set out in the financial statements, are in accordance with the Corporations Act 2001 and:
 - a. giving a true and fair view of the financial position of the Club as at 30 June 2024 and of its performance, as represented by the results of its operation and cash flows, for the year ended on that date: and
 - b. complying with Australian Accounting Standards – reduced disclosure requirements and the Corporations Regulations 2001: and
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


.....
Michael Cunningham
Director


.....
James McKinnon
Director

Dated this 12 November 2024

Director's Letter of Representation - Audit

This representation letter is provided in connection with your audit of the financial report of Goonawarra Golf Club Ltd. for the year ended 30 June 2024. The purpose of the letter is to support your opinion as to whether the financial report is, in all material respects, presented fairly in accordance with Accounting Standards.

We acknowledge our responsibility for ensuring that the financial report is in accordance with Accounting Standards and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

- 1 We have made available to you:
 - (a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit, and
 - (b) minutes of all meetings of the Directors.
- 2 There have been no:
 - (a) irregularities involving management or employees who have a significant role in the internal control structure
 - (b) irregularities that could have a material effect on the financial report
 - (c) communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- 3 We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- 4 We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- 5 All known assets of the entity were recorded in the books of account at balance date and satisfactory title is held in respect of each asset recorded without encumbrance other than as disclosed.
- 6 We have considered the requirements of all relevant Accounting Standards including impairment requirements when assessing the carrying value of non-current assets and in ensuring that no non-current assets are stated in excess of their recoverable amount
- 7 The following have been properly recorded or disclosed in the financial report:
 - (a) related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral)
 - (b) the impacts of adapting Australian Equivalents to International Financial Reporting Standards for financial periods beginning on or after 1 January 2005
 - (c) arrangements involving restrictions on cash balances, compensating balances and line-of-credit or similar arrangements
 - (d) agreements to repurchase assets previously sold
 - (e) material liabilities or contingent liabilities or assets including those arising under derivative financial instruments
 - (f) unasserted claims or assessments that our lawyer has advised us are probable of assertion

- 8 There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- 9 Allowances for depreciation have been adjusted for all important items of property, plant and equipment that have been abandoned or are otherwise unusable.
- 10 The entity has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.
- 11 There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- 12 All known liabilities of the entity at balance date were recorded in the books of account as at that date.
- 13 All assets and insurable risks of the entity are adequately covered by insurance.
- 14 In our opinion there are no factors which would impinge upon the appropriateness of the financial report continuing to be presented on a going concern basis.
- 15 No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial report.

We understand that your examination was made in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'James McKinnon', with a long horizontal stroke extending to the right.

Name: James McKinnon

Position: Chairman

Independent Auditor's Report



Elliott Assurance Pty Ltd *
Audit and Compliance Services

Suite 105
620 St Kilda Road
Melbourne 3004
Telephone (03) 9077 9897
Email: elliott31@optusnet.com.au

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GOONAWARRA GOLF CLUB LTD

Audit Opinion

I have audited the financial report of the Goonawarra Golf Club Ltd (the company), which comprises the Statement of Financial Position as at 30 June 2024, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements and the Directors Declaration.

In my opinion, the accompanying financial report of Goonawarra Golf Club Ltd is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self managed superannuation fund in accordance with auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE GOONAWARRA GOLF CLUB LTD**

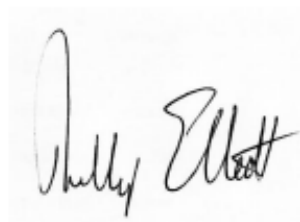
Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Phillip Elliott *

105/620 St Kilda Road Melbourne

Dated this 12th Day of November 2024

General Manager's Report

There are many items to be proud of this year and with each year we continue to build on the previous years' successes.

The 2023/2024 financial report once again demonstrates outstanding **financial management**. **This year we have almost doubled net profit** and subsequent reflection in the **total equity**. Of note is the increased Cash at Bank position, this once again allows for decisions to be made on facilities development.

With well over **52,000 rounds played in the last 12 months** we are a course in demand!

2023/2024 has continued to be a year of progress however much has been stymied by the red tape associated with construction on Hume City Council owned land.

This **Driving range and training facility project** has moved in a very positive direction with Hume City Council confirming their commitment to a 50% funding, this equates to \$600,000. **Josh Bull MP has confirmed he has submitted to the State Budget for the remaining \$600,000**. This outcome has been a result of the many public presentations, in person meetings, on the phone follow ups and emails to the Local and State members. We look forward with eagerness on the outcome in the May 2025 State Budget for our club to be listed for funding.

The **On-course toilet project** has been moving steadily along with many Hume City Council requests to be met prior to final sign off. This involved an Arboricultural Impact Assessment and Tree Management Plan amongst other items. With the support and guidance of **Adam Dunkley-Price, Prism Constructions**, we have now commenced this project! Thank you, Adam you have been instrumental in, getting us to where we are.

The building and fitout of a **Golf Simulator Shed Project** is waiting on final sign off. We reviewed the original plan and after some deliberation varied the original plan to a bigger shed size. The size will now be 10m x 10m. This is larger and will afford the golfers a better more spacious experience. It further allows to cater for broader uses with larger/corporate groups and extends our income streams.

A new agreement entered last year with **Hume City Council** for the **maintenance and regeneration plan for our trees** on course. This is standing agreement. The benefits of this have been significant with many trees being assessed, removed and/or pruned accordingly. The course presentation and freeing up of course staff to do other works have seen our course continue to improve dramatically. We have embarked up on a **habitat project** across the course. You will have seen some dead trees have been used to place boxes on them, encouraging bird and wildlife to call Goonawarra GC their home also.

This year **we brought back a Pro-Am** this time in the form of the **TFH Legends Pro-Am**. We give sincere thanks to **Andrew Jones and TFH** for their major sponsorship of the event. Without your commitment we could not have possibly run the event. From your financial contribution to the amazing white picket fences and outdoor furniture, our club looked amazing. The feedback on those who attended was immeasurably positive.

To our **Corporate Partners and Advertisers**, we are deeply thankful of your support. This year saw a significant impact on course signage needing to be removed. This was overwhelmingly received with grace and patience as the process to reinstate signs was lengthy and somewhat emotional, as we are zoned and hence treated differently than other sporting facilities. To all our members, guests, visitors and friends and family alike, we encourage you to support all our partners. **All details are provided at the rear of the report and can be found on our website on Our Club > Sponsors.**

As part of our connection to community we have generously provided support to numerous schools, sporting clubs and charities this year.

These include:

- Sunbury School of Calisthenics
- Kismet Park Primary School
- Salesian College Sunbury
- Goonawarra Primary School
- Tee Up for Kids Charity
- Cancer Council Longest Day Challenge Charity
- Doing it for Jarrod Charity
- YPA Sunbury - Diabetes Victoria Charity Day
- North West Region Vets Golf Association Inc.
- Sunbury BMX Club
- Sunbury Cricket Club
- Sunbury United Cricket Club
- Sunbury Kangaroos Junior Football & Netball Club
- Sunbury Lions Football & Netball Club
- Rupertswood Football Club

We remain very proud of the many achievements, and through consistency we have seen strong and steady improvement. This report seeks to provide sufficient information, so all members have confidence and awareness of the workings of Goonawarra Golf Club throughout the year.

OUR CLUB – OUR BUSINESS

The Goonawarra Golf Club s under the **4 pillars** of the business side for our leaders to anchor to. These 4 pillars are:

- 1. The Golf Experience**
- 2. Financial**
- 3. Cultural**
- 4. Structural**

PILLAR 1 – THE GOLFING EXPERIENCE

We have been overwhelmed by the feedback received on how amazing the course has been all year round. One of the most common items on the Member Survey was the **bunkers** needing to be improved. We are proud to have completed this project, and we are no doubt the envy of courses everywhere with the quality and consistency of our bunkers. The playability and aesthetics of them are excellent!

OUR TEAM

Nicole (Hospitality Manager) was the recipient of our Employee of The Year award and rightfully so. She has shown herself to be a true leader within our team and done so in a collegiate manner.

It is outstanding to see the sustained effort and hard work producing the results with another year-on-year increase of 23%. Congratulations Nicole.

Brad (Course Superintendent) and the team continue to prepare a magnificent course with quality, presentation and playability of an exceptionally high standard. We have a low-cost annual membership subscription fee but weighed against the product enjoyed the value received is amazing.

Outstanding achievement Brad.

Clare Anderson (Member & Guest Experience and Golf Programs Manager)

Clare's last 12 months have been critical to the growth and support of our membership, in particular the Ladies and Junior Development programs. She is a pillar of excellence in the way she has improved our programs.

Through Clare's dedication, we now have:

- Programs running in **5 local primary schools**,
- **Australian Golf Foundation Junior Girls Scholarships** - 6 recipients
- **All-Abilities program** – run weekly with circa 5-10 participants
- **Young Members Nights** – Course care and Etiquette and 3-hole competition

This year will no doubt continue to expand on this and we will be all the better for the growth in these areas.

Tony (Golf Shop Manager/PGA Professional) and the team continue to be a welcoming force for all members and guests to our Golf Shop. With limited floor space Tony's endeavours are to provide a range to meet your golfing needs. Tony also continues his great work in Golf clinics and individual lessons.

Thank you, Tony and the team, for being the first of the smiling and professional faces many see when coming to our Club and course.

MEMBERSHIP

MEMBERSHIP CATEGORIES

Below shows the current membership break down by category and gender, including the comparison period from our last AGM in November 2023. This is nothing short of amazing!!

We have 875 members with notable year-on-year increases of:

- **Total Members** **738 to 875** **(18.6%)**
- **Significant Paying Members** **677 to 808** **(19.4%)**
- **Aged Based categories** **116 to 154** **(32.8%)**
- **Lifestyle Members** **97 to 142** **(46.4%)**
- **Weekday Members** **82 to 101** **(23.2%)**

--- Membership Category Statistics ---			Nov-24	
	Nov-23	Nov-24	Male	Female
7 Day	172	183	167	16
Corporate Membership	17	18	18	
Pensioner / Concession	95	100	78	22
Age 15-17	4	27	26	1
Age 18-20	25	25	25	
Age 21-24	17	28	27	1
Age 25-29	30	30	30	
6 Day	77	85	75	10
P.G.A Professional Member	5	6	6	
Self Funded Retiree	54	61	51	10
WEEKDAY (5 DAY)	82	101	85	16
Lifetime Self-Funded/Pension	2	2	2	
Lifestyle	97	142	138	4
Honorary Life	4	4	4	
Age 14 & Under	9	44	37	7
Non-Golf SOCIAL	5	4	2	2
HONORARY PLAYING	5	5	4	1
HONORARY (staff)	6	6	5	1
TRIAL MEMBERSHIP	1	4	4	0
Total Members:	707	875	784	91
Significant Fee Paying	677	808	875	

**Data is correct as of 1 November 2024.*

This year as a Board and Management we have been taking steps towards **becoming a Signatory to the R&A Women in Golf Charter**. This Charter is affirmation of our commitment to engaging and improving women's golfing numbers, how they experience their golf and engaging them in all multiple aspects of employment and representation on Boards and or Committees.

We are proud to advise Golf Australia has accepted Goonawarra Golf Club into the ranks of a signatory. This is in no small part to the team we have and their willingness to grow the game of golf in this arena.

With club record numbers participating in various competitions, we are an active and enthusiastic bunch.

PILLAR 2 - FINANCIAL

Please refer to the Director of Finance's Report for further detail.

We are exceptionally proud of the Financial Management of the club and will continue to lead through the coming year and beyond in the same statute and fastidious manner.

PILLAR 3 - CULTURAL

The Goonawarra Golf Club members should continue to be very proud on how they are representing the club and themselves. With an increased presence across our pennant teams, groups of members travelling in large numbers for golf trips and for the many Women Challenge Bowls the camaraderie is evident. Golfers are always an eclectic group, and we have many characters across the membership base.

Our Medley and Men's/Ladies, Family events and the like have been positively supported, and our Twilight Daylight Savings Thursday "Chook Run" continues to set record numbers and now boasts 3 grades. There is no doubt this is equally supported by the fabulous meals on offer.

We all are ambassadors for our club and our advocacy is important to the brand of Goonawarra Golf Club.

There is no doubt we all want better for our club and our golf however we ask members to be respectful in the manner they convey this. I ask for all our members to consider their delivery when providing feedback, ideas and suggestions to any staff member. All staff are there doing their best.

PILLAR 4 - STRUCTURAL

The past 12 months have been encouraging as we have seen definite benefits in our personnel structure. Notably in our course team with 2 apprentices (Jordan and Ed), one qualified staff member heading overseas to a tier 1 course for further work experience (Adam) and welcoming Ash with his qualified horticulturalist skills have been big wins for us. As mentioned earlier the significant improvement in our golfing programs is by in large coming from Clare having settled into her role and directing her efforts towards growing this.

We are resourced very thinly and rely on too few, too often to get the work completed and have staffing levels in the area of need. Many times, this falls on Nicole and I thank her for her outstanding willingness to do hours that are wide and varied. We are truly blessed to have someone so willing to do so much.

We remain steadfast in compliance adherence and programs of work that promote our business to function smoothly and safely.

STAKEHOLDER ENGAGEMENT

The preceding 12 months have been filled with meetings with Hume City Council and State Member Josh Bull MP and his office. With our Chairman, James McKinnon we have spent many hours and visits to seek commitments to our large scale and small-scale projects. Thank you, James, for your commitment and time to making Goonawarra Golf Club a better place for everyone.

It is hard to truly emphasise how much work in research, face to face meetings, layers of correspondence and time is given to ensure we are in the strongest place to represent and be the advocates we need for our club to move forward.

We have managed this with diligence and endeavoured at every step to seek the best possible outcome for our club. This has been well supported by Board involvement.

THANK YOU

To the retiring members of our Board, Ivan Krizman (Director of Finance) and our very committed and long serving Director Colleen Cowley I thank you.

Ivan has provided great wisdom and wit at our meetings, but more so his accounting talents to help cost and ensure our major projects are based on reliable data and costed for success.

Colleen has dedicated many years to the Ladies sub-committee as President amongst other roles, and the Board to make us better. Quiet achiever comes to mind when I think of Colleen but achiever is the word most deserving for her.

Thank you to the **Ladies Sub-Committee** for your commitment to ensuring all new lady members have a very nurturing relationship with the other members and club, as they move towards a membership of active participation. Your collegiality and manner in which your enthusiasm for golf and ladies in golf is evident.

We give thanks to **our Volunteer of the Year, Owen Dunn** who is a man of great humour, stories for all to enjoy but over and above this a man of great character and commitment to our club. You are the very best of us Owen.

Thank you for the efforts to date and in advance for the year ahead to **Adam Dunkley-Price**. Adam has been instrumental in moving our Toilets on Course Project. This was raised in January 2022 at the AGM and we look forward to the final sign off to kick this into gear.

Thank you to all the many appreciative members who have praised the team. The positive comments outweigh the critics, and we ride the wave of this to motivate us.

Thank you to the whole GGC team. You and we are constantly winning and there are many more to come.

The year ahead, cross fingers, provides some huge project wins and we look forward to delivering them together.

Many thanks

Michael Corcoran,

General Manager

In memory of

This year we have seen the passing of many great members and friends. We acknowledge and remember them with fondness and cherished memories.

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Alec Richards

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